

May 9, 2018

Company name: GOLDCREST CO., Ltd.
Representative: Hidetoshi Yasukawa, President & CEO
(Code: 8871; First Section of the Tokyo Stock Exchange)
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Notice concerning Recognition of Extraordinary Losses on Fixed Assets

The Company announces that it has recognized the extraordinary losses summarized below for the fiscal year ended March 31, 2018 (April 1, 2017 to March 31, 2018).

1. Details of extraordinary losses (impairment losses)

The Company has recognized impairment losses on some fixed assets such as buildings and stores held, after examining their future recoverability, in accordance with the Accounting Standard for Impairment of Fixed Assets, and has recorded extraordinary losses (impairment losses) of 2,182 million yen for the consolidated fiscal year ended March 31, 2018 (April 1, 2017 to March 31, 2018).

2. Impact on operating results

The above extraordinary losses (impairment losses) are reflected in the Summary of Financial Results for the Year Ended March 31, 2018 released today.